



MEDIA RELEASE

MINISTRY OF FINANCE MALAYSIA

PETITION TO THE SWISS PARLIAMENT FOR THE REPATRIATION OF CHF 104 MILLION LINKED TO 1MDB

Following reports of the Opposition Leaders, YB Dr. Wan Azizah Wan Ismail and YB Lim Kit Siang's letters sent to Switzerland's Members of Parliament to lobby for the repatriation of a sum amounting to Swiss Francs (CHF) 104 million retained by Switzerland's Financial Regulators ("FINMA") which was allegedly linked to 1MDB, The Ministry of Finance ('MOF') wishes to clarify the following:-

1. The MOF refutes the allegation made by YB Lim Kit Siang, in his letter addressed to 154 Swiss MPs, where he alleged that 1MDB's assets have been misappropriated. 1MDB has informed the MOF in a series of queries made by the MOF that any allegations of its assets being embezzled or misappropriated either domestically or overseas are simply not true and politically motivated.
2. To the MOF's knowledge, FINMA was investigating various private banks in Switzerland following complaints that these banks were flaunting several Swiss money laundering laws and illegally profiting from several banking transactions without carrying out adequate background checks into business relationships and transactions, which are deemed to be serious offences under the Swiss finance and banking laws.
3. We were advised that the CHF 104 million actually represents the total amount in fines or penalties imposed by FINMA on various private banks for violations of the Swiss finance and banking laws and therefore, the CHF 104 million are not monies belonging to the Malaysian Government or any of its agencies or related companies.
4. We were also advised that the impositions of fines have been disputed by the various Swiss banks and they are currently appealing to the Swiss Courts for the banks to be exonerated from any wrong doings.
5. As various checks and audit conducted by various Malaysian enforcement agencies including the PAC, MACC, the Royal Malaysian Police, the AG and other related agencies have not shown or detected any missing funds from 1MDB, the Ministry finds it difficult to take any position to make a claim from the Swiss Government as the monies do not belong to the Malaysian public as alleged by YB Dr. Wan Azizah and YB Lim Kit Siang in their letters to the Swiss MPs.

Ministry Of Finance Malaysia
Putrajaya
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